

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY, AUGUST 9TH 2004
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report, board minutes and director's report for the month of July 2004.

Below is a list of our account balances:

Soil & Water	6462.38
Depreciation	25255.49
Meter Dep	6940.00

Our average was loss for the year is 8%.

Emerald City Computers has agreed to sell the wide carriage printer and new ribbons on commission for us. I feel this will be a much better arrangement than advertising in the newspaper.

If you have any questions before the meeting please feel free to give me call.

Thank You,

Karen

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

7/1/04 Through 7/31/04

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 6/30/04				11,835.68
7/7/04	DEP			Water Sales		720.08
7/7/04	DEP			Water Sales		1,311.77
7/8/04	EFT	Bank Charges		Bank Charge		-23.00
7/9/04	DEP			Water Sales		1,552.43
7/12/04	EFT	Jim Culver	mowing pump house	Contract Labor		-100.00
7/12/04	EFT	Clark Backhoe Service		Contract Labor		-150.00
7/12/04	EFT	Miller Hardware	po# 332621	Maintenance		-60.12
7/12/04	EFT	Arkansas One Call	June	Dues and Subscriptions		-11.40
7/12/04	EFT	Dept. Of Finance & Adm.		Sales Tax		-519.00
7/12/04	EFT	Karen Edgmon	+ mileage 38.08	Contract Labor		-769.58
7/13/04	3320	Karen Edgmon		Rent		-60.00
7/13/04	3321	Depreciation Account	savings account	Transfer		-2,000.00
7/13/04	3322	Soil & Water Account	savings account	Transfer		-1,000.00
7/14/04	DEP			Water Sales		1,930.17
7/14/04	3323	Capitol Chemical		Maintenance		-447.15
7/15/04	EFT	F H A		Loan		-1,020.00
7/15/04	3324	Reliable	calculator, colored paper	Supplies, Bus		-93.24
7/16/04	EFT	Bank Charges		Bad Debt		-73.30
7/16/04	3325	Walmart	fax machine, sheet protectors	Supplies, Bus		-111.72
7/18/04	DEP			Regional Water Association		30.00
7/19/04	DEP			Water Sales		1,179.23
7/19/04	3326	Jasper Post Office		Postage and Delivery		-106.00
7/19/04	3327	Arkansas House	rent for regional meeting	Regional Water Association		-40.00
7/23/04	DEP			Water Sales		2,287.28
7/26/04	DEP			Water Sales		304.21
7/26/04	3328	Ivan Reynolds		Contract Labor		-1,100.00
7/27/04	EFT	Carroll Electric		Utilities:Gas & Electric		-14.43
7/27/04	EFT	Carroll Electric		Utilities:Gas & Electric		-78.30
7/27/04	EFT	Carroll Electric		Utilities:Gas & Electric		-1,121.15
7/28/04	DEP			Regional Water Association		700.00
7/30/04	DEP			Water Sales		371.35
7/30/04	EFT	Tri Co. Telephone		Utilities:Telephone		-28.86
7/30/04	EFT	Tri Co. Telephone		Utilities:Telephone		-33.36
7/31/04	DEP			Interest Inc	c	1.68
		TOTAL 7/1/04 - 7/31/04				1,427.59
		BALANCE 7/31/04				13,263.27
		TOTAL INFLOWS				10,388.20
		TOTAL OUTFLOWS				-8,960.61
		NET TOTAL				1,427.59

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of July 04
Printed: 07/28/04 19:49

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,222,700	100.0%
Water Sold to Customers	1,106,330	90.5%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	116,370	9.5%
Average Use Per Account	3,651	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	7947.03	0.00	0.00	0.00	75.75	547.62
Average	26.23	0.00	0.00	0.00	0.25	1.62
Active	303	0	0	0	303	337
Inactive	35	338	338	338	35	1

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	10,414.83	303
Credit Balances BOM	(191.19)	7
Debit Balances BOM	10,606.02	296
Payments	9,656.52	297
Charges for Services	8,570.40	
Penalty Charges	142.98	34
Adjustments	47.64	4
Total Delinquent EOM (end/month)	388.95	14
Delinquent EOM (30-60 days)	168.72	8
Delinquent EOM (60-90 days)	128.05	4
Delinquent EOM (over 90)	92.18	2
Credit Balances EOM	(120.25)	6
Debit Balances EOM	9,639.58	296
Balance Due EOM	9,519.33	302
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Mount Sherman Water Association – MEETING MINUTES

Scribe:	Odie J. Watts	
Date:	July 12, 2004	Time: 6:00 PM – 6:25 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynold, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – BOARD MEMBER	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:
	No Customers or Guests Attended this meeting.

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 6:02 PM
2. Meeting Minutes	The minutes from the June 14, 2004 meeting were approved at written. Motion to approve the minutes – Calvin Voshell. Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	▪ The financial report for the period June 1 through June 30, 2004 was approved as presented by Karen Edgmon. Motion to approve the reports – Betty Stivers. Second by Koby Lee. No Abstentions. ▪ The Water Association Director's Report was presented by Karen Edgmon: Karen reported a 10% water loss for the period. Jim Bowen asked that average water loss be included on the next report (Action Item)
4. Water Operator's Report	The Water Operator's report was presented by Ivan Reynolds. Ivan indicated he needed enamel paint to mark each meter box. (Action Item) Jim Bowen asked about the estimate to replace the water line on Shiloh near J.E. Edgmon's. Ivan indicated he would have the estimate by next meeting for the new line to include a valve which will added to the line. (Action Item) Motion to approve the report – Koby Lee. Second – Calvin Voshell. No Abstentions.
5. Old Business	No Old Business to discuss.
6. New Business	Jim Bowen – discussed awareness of our involvement with the Regional Water Alliance. Karen Edgmon indicated she had to purchase a new calculator. Cost was <\$100.00. Karen Edgmon discussed selling the old wide carriage printer she has. Suggested she advertise the printer in the Harrison paper. (Action Item) Jim Bowen indicated he would like to see the new fire hydrant location update at the next meeting. (Action Item)
7. Next Meeting	The next meeting is scheduled for August 9, 2004 at 6:00 PM at the Mt. Sherman Volunteer Fire Department main station.

Mount Sherman Water Association – MEETING MINUTES

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
A11.	7/12/04	Include average water loss on the next Director's Report	Karen Edgmon	8/9/04	OPEN
A12.	7/12/04	Obtain enamel paint and begin marking each meter box.	Ivan Reynolds	8/9/04	OPEN
A13.	7/12/04	Complete estimate to replace the water line on Shiloh near J.E. Edgmon's.	Ivan Reynolds	8/9/04	OPEN
A14.	7/12/04	Advertise the old wide carriage printer in the Harrison paper.	Karen Edgmon	8/9/04	OPEN
A15.	7/12/04	Update the fire hydrant location map.	Ivan Reynolds	8/9/04	OPEN

Mt Sherman Water Board Meeting
July 12th, 2004
Water Operators Report

The low pressure switch on booster pump two caused an outage that damaged the

Contact block which was replaced and I purchased spares.

I put in a meter at the old Lexie Coonts place for Chad Watkins.

I repaired a broken water line on Shiloh, having to reset the Hampton Shop meter

Tap. The water loss fortunately was minimal.

I need enamel paint to mark each meter box with a five number separation to

Achieve a service number system that will enable us to add new services in between

Existing services for a long time to come.

I received the current sanitary survey for Mt Sherman and made a copy for Tim Mays.

We did very well on our inspection and a copy is located in my files for future use.

I performed the Lead and Copper sampling that is required every three years to

Monitor our ability to stay in compliance. The results have not been posted as of

Yet and I am looking forward to good news.

I put a Meter in for Elizabeth Hedlin who bought the Harrington house.

The Lynn Pickering place sold on Shiloh and the new owner will be getting into

Compliance for septic and has expressed a desire for water at that time.

By Ivan Reynolds Operator